CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board 8th November 2019

REPORT BY: Pension Fund Manager

SUBJECT: Risk Register Updates

REPORT FOR: Information

1. Introduction

1.1 Further to the request made at the meeting of the Board on 11th September 2019, the Fund's risk register has been reviewed and updated with the following additions/amendments:

<u>Added</u>

PEN034 - MIFID II ongoing compliance

Amended

PEN003 - Updated

PEN014 – Updated Risk to Head of Service from Director

PEN019 – Updated wording

PEN029 - Updated to reflect current position

PEN030 – Updated Further Actions/Controls

2. Recommendation

Note updated risk register ahead of being presented for approval at the Pensions and Investment Committee meeting in the 12th of December 2019.